

**From:** "Natalie Ewton" <Natalie.E@IRMI.com> on 10/02/2007 11:00:01 AM

**Subject:** Truth in Lending

I have a card with Bank of America, recently they raised my "fixed" interest rate from 14% to 19%. I have had this account for over 5 years, and have NEVER had a late payment. When I inquired why the rate hike, I was told that it was due to something negative being reported on my credit. When I asked why they would be checking my credit on an account that I had for 5 years, I was told they do it periodically, and then raise your rate if your credit score goes down!

I had no such blemish on my credit, and when I furnished them with a copy of the report and asked that the rate be reduced to the agreed upon "fixed" rate, they told me they did not have to have a reason to raise the rate and could do so at will.

This is WRONG! Please make sure that this sort of practice can not continue.

***Natalie Ewton***